

PART I
CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	30,780.57	30,223.87	30,313.86	61,004.44	61,827.71	124,528.06
	(b) Other Operating Income	202.17	128.67	107.51	330.84	382.02	989.46
	Total Income from Operations (net)	30,982.74	30,352.54	30,421.37	61,335.28	62,209.73	125,517.52
2	Expenses						
	(a) Cost of materials consumed	19,238.81	19,399.14	19,981.17	38,637.95	41,327.81	82,990.29
	(b) Purchases of stock-in-trade	76.66	103.21	176.97	179.87	417.58	787.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62.46	(214.57)	242.11	(152.11)	21.52	194.12
	(d) Employee benefits expense	4,050.04	3,838.72	3,392.27	7,888.76	6,893.23	14,266.58
	(e) Depreciation and Amortisation expense	1,023.89	996.98	941.93	2,020.87	1,868.90	3,789.88
	(f) Other expenses	5,000.29	4,884.19	4,635.72	9,884.48	8,893.24	18,424.19
	Total Expenses	29,452.15	29,007.67	29,370.17	58,459.82	59,422.28	120,452.33
3	Profit from Operation before other income & finance costs (1-2)	1,530.59	1,344.87	1,051.20	2,875.46	2,787.45	5,065.19
4	Other Income	97.61	110.70	102.24	208.31	187.82	388.15
5	Profit before finance costs (3+4)	1,628.20	1,455.57	1,153.44	3,083.77	2,975.27	5,453.34
6	Finance costs	310.96	316.50	342.11	627.46	680.54	1,343.79
7	Profit before tax (5-6)	1,317.24	1,139.07	811.33	2,456.31	2,294.73	4,109.55
8	Tax expense	185.56	173.24	111.55	358.80	458.51	421.64
9	Net Profit after tax (7-8)	1,131.68	965.83	699.78	2,097.51	1,836.22	3,687.91
10	Profit of Associate	644.23	365.47	582.68	1,009.70	773.55	1,514.69
11	Net Profit after Profit of Associate (9+10)	1,775.91	1,331.30	1,282.46	3,107.21	2,609.77	5,202.60
12	Paid up equity share capital of Rs.10/- each	934.77	934.77	934.77	934.77	934.77	934.77
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,275.94
14	Earning per Share (not annualised)						
	Basic and Diluted EPS (in Rs.)	19.00	14.24	13.72	33.24	27.92	55.66

(Rs. in lacs unless otherwise stated)			
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2016			
Sl. No.	Particulars	Six months ended	Year Ended
		30.09.2016	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	29,009.14	25,901.92
	Sub-total - Shareholders' funds	29,943.91	26,836.69
2	Non-current liabilities		
	(a) Long term borrowings	428.65	1,057.29
	(b) Deferred tax liabilities (net)	2,302.99	1,944.18
	(c) Other long term liabilities	2,466.11	2,487.12
	(d) Long term provisions	973.52	927.16
	Sub-total - Non-current liabilities	6,171.27	6,415.75
3	Current liabilities		
	(a) Short term borrowings	11,496.55	8,482.54
	(b) Trade payables	28,578.58	30,717.68
	(c) Other current liabilities	14,214.15	12,844.21
	(d) Short term provisions	566.10	559.13
	Sub-total - Current liabilities	54,855.38	52,603.56
	TOTAL - EQUITY AND LIABILITIES	90,970.56	85,856.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	42,869.06	42,502.75
	(b) Non-Current Investments	7,829.83	6,869.61
	(c) Long term loans and advances	3,378.13	3,060.77
	(d) Other Non-Current assets	46.36	121.49
	Sub-total - Non-current assets	54,123.38	52,554.62
2	Current assets		
	(a) Current investments	9.87	9.87
	(b) Inventories	11,633.33	10,455.02
	(c) Trade receivables	17,417.35	18,119.04
	(d) Cash and bank balances	2,378.22	345.52
	(e) Short-term loans and advances	5,076.93	3,662.12
	(f) Other current assets	331.48	709.81
	Sub-total - Current assets	36,847.18	33,301.38
	TOTAL - ASSETS	90,970.56	85,856.00

Notes :

- The above results for the quarter ended September 30, 2016 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on November 12, 2016.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors

PART I
STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	30,780.57	30,223.87	30,313.86	61,004.44	61,827.71	124,528.06
	(b) Other Operating Income	202.17	128.67	107.51	330.84	382.02	989.46
	Total Income from Operations (net)	30,982.74	30,352.54	30,421.37	61,335.28	62,209.73	125,517.52
2	Expenses						
	(a) Cost of materials consumed	19,238.81	19,399.14	19,981.17	38,637.95	41,327.81	82,990.29
	(b) Purchases of stock-in-trade	76.66	103.21	176.97	179.87	417.58	787.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	62.46	(214.57)	242.11	(152.11)	21.52	194.12
	(d) Employee benefits expense	4,050.04	3,838.72	3,392.27	7,888.76	6,893.23	14,266.58
	(e) Depreciation and Amortisation expense	1,023.89	996.98	941.93	2,020.87	1,868.90	3,789.88
	(f) Other expenses	5,000.29	4,884.19	4,635.72	9,884.48	8,893.24	18,424.19
	Total Expenses	29,452.15	29,007.67	29,370.17	58,459.82	59,422.28	120,452.33
3	Profit from Operation before other income & finance costs (1-2)	1,530.59	1,344.87	1,051.20	2,875.46	2,787.45	5,065.19
4	Other Income	147.10	110.70	151.72	257.80	237.30	437.64
5	Profit before finance costs (3+4)	1,677.69	1,455.57	1,202.92	3,133.26	3,024.75	5,502.83
6	Finance costs	310.96	316.50	342.11	627.46	680.54	1,343.79
7	Profit before tax (5-6)	1,366.73	1,139.07	860.81	2,505.80	2,344.21	4,159.04
8	Tax expense	185.56	173.24	111.55	358.80	458.51	421.64
9	Net Profit after tax (7-8)	1,181.17	965.83	749.26	2,147.00	1,885.70	3,737.40
10	Paid up equity share capital of Rs.10/- each	934.77	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16,322.27
12	Earning per Share (not annualised)						
	Basic and Diluted EPS (in Rs.)	12.64	10.33	8.02	22.97	20.17	39.98

(Rs. in lacs unless otherwise stated)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2016

Sl. No.	Particulars	Six months ended	Year Ended
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	21,630.05	19,483.05
	Sub-total - Shareholders' funds	22,564.82	20,417.82
2	Non-current liabilities		
	(a) Long term borrowings	428.65	1,057.29
	(b) Deferred tax liabilities (net)	2,302.99	1,944.18
	(c) Other long term liabilities	2,466.11	2,487.12
	(d) Long term provisions	973.52	927.16
	Sub-total - Non-current liabilities	6,171.27	6,415.75
3	Current liabilities		
	(a) Short term borrowings	11,496.55	8,482.54
	(b) Trade payables	28,578.58	30,717.68
	(c) Other current liabilities	14,214.15	12,844.21
	(d) Short term provisions	566.10	559.13
	Sub-total - Current liabilities	54,855.38	52,603.56
	TOTAL - EQUITY AND LIABILITIES	83,591.47	79,437.13
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	42,869.06	42,502.75
	(b) Non-Current Investments	450.74	450.74
	(c) Long term loans and advances	3,378.13	3,060.77
	(d) Other Non-Current assets	46.36	121.49
	Sub-total - Non-current assets	46,744.29	46,135.75
2	Current assets		
	(a) Current investments	9.87	9.87
	(b) Inventories	11,633.33	10,455.02
	(c) Trade receivables	17,417.35	18,119.04
	(d) Cash and bank balances	2,378.22	345.52
	(e) Short-term loans and advances	5,076.93	3,662.12
	(f) Other current assets	331.48	709.81
	Sub-total - Current assets	36,847.18	33,301.38
	TOTAL - ASSETS	83,591.47	79,437.13

Notes :

- The above results for the quarter ended September 30, 2016 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on November 12, 2016.
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